

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your BancorpSouth Bank, a division of Cadence Bank, (“Bank,” “we,” “us,” “our”) account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer one or more overdraft protection plans, such as a line of credit or a link to another account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans or visit our website.

This notice describes the Bank’s standard overdraft practices. Find more information in the *Overdraft Protection Terms and Conditions*, and *About Overdrafts and Managing Your Account* disclosures.

What are the standard overdraft practices that come with my account?

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions using your checking account number
- Automatic bill payments

We do not authorize the following types of transactions if there is not sufficient available balance¹ when the transaction is presented for approval unless you ask us to consider doing so:

- Automated teller machine (ATM) transactions
- One-time debit card transactions

If we do not authorize and overdraw your available balance when a transaction is presented for approval, your transaction will be declined.

Please be aware, even if you have not asked us to consider doing so, circumstances can arise within payment networks where we are required to pay ATM and one-time debit card transactions that overdraw your account.

What fees will I be charged if the Bank pays my overdraft?

Under our standard overdraft practices, we will charge you a \$36 fee each time we pay an overdraft item if you authorize us to consider approving ATM and one-time debit card transactions without sufficient available balance in your account.

For consumer accounts:

- If the day’s ending balance is overdrawn by \$10 or less, there is no fee for the paid overdraft item(s) for that day.
- The maximum number of overdraft fees that we will assess is four (4) per day.

If you authorize us to consider approving ATM and one-time debit card transactions when there is insufficient balance in your account, you will incur a \$36 overdraft fee if there is insufficient balance at the time of payment to the account unless the transaction falls within one of the exceptions for consumer accounts listed immediately above.

¹ Available balance is the most current record we have about the funds that are available for your use or withdrawal. It includes all deposits and withdrawals that have been posted to your account, then adjusts for any holds on recent deposits and any pending transactions that are known to us. This balance may not reflect all of your transactions, such as checks you have written, automated clearing house transactions we have not received, or debit card transactions that have been approved but not yet submitted for payment by the merchant. For more information on how we calculate your available balance, please refer to the Terms & Conditions of Your Account.

What if I want the Bank to authorize and pay overdrafts on my ATM and one-time debit card transactions?

If you want the Bank to consider authorizing and paying overdrafts on ATM and one-time debit card transactions, call 1-888-797-7711 or select the checkbox below. All transactions paid under this authorization are subject to the standard \$36 paid item Overdraft fee.

- I **do** want BancorpSouth Bank (a division of Cadence Bank) to consider authorizing and approving to pay ATM and one-time debit card transactions that exceed my available balance with respect to the account identified below. **I understand that items paid under this authorization that overdraw my account when paid will be subject to a \$36 Overdraft fee.**
- I **do not** want BancorpSouth Bank (a division of Cadence Bank) to authorize and approve to pay ATM and one-time debit card transactions that exceed my available balance with respect to the account identified below. **Choosing this option means we will not authorize transactions that exceed your account available balance when presented for approval nor will we assess an Overdraft fee should there be insufficient balance in your account if it is paid.**

Account Number: XXXXXXXX

Printed Name: _____ Signature: _____

Date: _____